



Instructor: Kerry Tan
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Office Hours: TR 1:30pm - 2:30pm, or by appointment

Course Website: <http://web.econ.ohio-state.edu/~tan/teaching.html>

Homework, exam study guides, and other course materials will be posted on the course website.

Course Overview:

This course serves as an introduction to microeconomics, the study of the decision-making process of firms and households and their interaction in the marketplace. For those taking this course as a current (or potential) economics major/minor, this course is required for students planning to take 500-level courses in economics. For those taking this course to fulfill a GEC requirement, this course serves to add breadth to their college education. Nevertheless, this course will cover topics on supply and demand, market structure, antitrust policy, labor issues, and international trade.

GEC Expected Learning Outcomes (Breadth: Social Science):

Social science develop students' understanding of the systematic study of human behavior and cognition; of the structure of human societies, cultures, and institutions; and of the processes by which individuals, groups, and societies interact, communicate, and use human, natural, and economic resources.

1. Students understand the theories and methods of social scientific inquiry as they are applied to the studies of individuals, groups, organizations, and societies.
2. Students understand the behavior of individuals, differences and similarities in the contexts of human existence (e.g., psychological, social, cultural, economic, geographic, and political), and the processes by which groups, organizations, and societies function.
3. Students develop abilities to comprehend and assess individual and social values, and recognize their importance in social problem solving and policy making.

Required Textbook:

John Taylor and Akila Weerapana

Principles of Microeconomics (6th Edition), Houghton Mifflin Company (2009)

ISBN: 0618967656

A copy of the textbook has been put on course reserves at Thompson Library.

Economics Learning Center:

The Economics Learning Center (Arps Hall 311) is staffed approximately between 9:30am-5:00pm daily with people who can help you with problems in this course. Phone: (614)292-5765

Check <http://web.econ.ohio-state.edu/undergraduate/elc.htm> for more details.

Grading:

Grades for this course will be assigned as follows:

Midterm Exam: 40% (October 27, 2009)

Final Exam: 40% (December 9, 2009)

Homework Assignments: 20%

Exams:

The midterm exam will cover Chapter 1 - Chapter 7 from the textbook, the *Commanding Heights: The Battle of Ideas* film, as well as any relevant material that arises through class discussion. The final exam will cover Chapter 8 - Chapter 13, Chapter 15, and Chapter 17 from the textbook, the *Commanding Heights: The New Rules of the Game* film, as well as any relevant material that arises through class discussion. Note that the final exam is NOT cumulative.

Makeup exams will *not* be given without documented medical emergency or family emergency. Travel plans are *not* an emergency. It is your responsibility to plan around scheduled exam times.

Homework Assignments:

Eight homework assignments will be assigned on a weekly basis. The homework (and solutions) will be posted on the course website. Homework problems will be based on the problems at the end of each chapter. Homework shall be turned in at the beginning of class on the specified due date. No late homework will be accepted without a valid excuse.

Extra Credit:

There will be a few in-class activities in which you can earn extra credit. This should provide further incentive to attend lectures. No extra credit activities can be made up.

Academic Misconduct:

It is the responsibility of the Committee on Academic Misconduct to investigate or establish procedures for the investigation of all reported cases of student academic misconduct. The term academic misconduct includes all forms of student academic misconduct wherever committed; illustrated by, but not limited to, cases of plagiarism and dishonest practices in connection with examinations. Instructors shall report all instances of alleged academic misconduct to the committee (Faculty Rule 3335-5-487). For additional information, see the Code of Student Conduct (<http://studentaffairs.osu.edu/resource.csc.asp>).

Students with Disabilities:

Students with disabilities that have been certified by the Office for Disability Services will be appropriately accommodated, and should inform the instructor as soon as possible of their needs. The Office for Disability Services is located in 150 Pomerene Hall, 1760 Neil Avenue; telephone 292-3307, TDD 292-0901; <http://www.ods.ohio-state.edu/>.

Tentative Schedule:

Date	Chapter Title	Readings
Sept 24	The Central Idea	Chapter 1
Sept 29	Observing and Explaining the Economy	Chapter 2
Oct 1	The Supply and Demand Model	Chapter 3
Oct 6	Subtleties of the Supply and Demand Model	Chapter 4
Oct 8	The Demand Curve and the Behavior of Consumers	Chapter 5
Oct 13	The Supply Curve and the Behavior of Firms	Chapter 6
Oct 15	The Interaction of People in Markets	Chapter 7
Oct 20	Film: <i>Commanding Heights: The Battle of Ideas</i>	
Oct 22	Review for Midterm Exam	
Oct 27	MIDTERM EXAM	
Oct 29	Costs and the Changes at Firms Over Time	Chapter 8
Nov 3	The Rise and Fall of Industries	Chapter 9
Nov 5	Monopoly	Chapter 10
Nov 10	Product Differentiation, Monopolistic Competition, and Oligopoly	Chapter 11
Nov 12	Antitrust Policy and Regulation	Chapter 12
Nov 17	Labor Markets	Chapter 13
Nov 19	Public Goods, Externalities, and Government Behavior	Chapter 15
Nov 24	The Gains from International Trade	Chapter 17
Dec 1	Film: <i>Commanding Heights: The New Rules of the Game</i>	
Dec 3	Review for Final Exam	
Dec 9	FINAL EXAM (7:30am-9:18am in SB 320)	